**INTEREST RATES MARKET NOTICE**

**Date: 12 February 2015**

**Subject:** Tap Issue

***(INDWA INVESTMENTS LIMITED –“INA520”)***

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The JSE Limited has granted a listing to **INDWA INVESTMENTS LIMITED,** with effect from 13 February 2015 under a **Hybrid Commercial Paper** dated **10 November 2010**.

**INSTRUMENT TYPE: ZERO COUPON COMMERCIAL PAPER**

**Tap Amount** R 3,000,000.00

**Total Amount Following Tap Issue** R224,000,000.00

**Bond Code** INA520

**Nominal Issued** 3,000,000.00

**Issue Price** 98.46641%

**Coupon Rate Indicator** Zero

**Trade Type** Price

**Final Maturity Date** 12 May 2015

**Books Close** 7 May 2015

**Interest Payment Date(s)** 12 May 2015

**Last Day to Register** By 17:00 on6 May 2015

**Issue Date** 13 February 2015

**Date Convention** Modified Following

**Interest Commencement Date** 13 February 2015

**First Interest Payment Date** 12 May 2015

**ISIN No.** ZAG000119660

**Additional Information** Senior Secured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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